

National Electrification Administration
MONITORING REPORT OF PERFORMANCE TARGETS
As of 31 December 2013

I. MFO 1: Management Assistance to the Sitio Electrification Program (60%)

Perspective	Objective	Description	Formula	Baseline	2013		
				2012	Full Year Target	Actual	Rating (%)
Stakeholders	To ensure that the ECs provide accessible, quality and reliable service to the consumers	1. Quantity: Number of completed and energized sitio projects (30%)	Below 3,307 is 0%. For $\geq 3,307$, 30% is proportionally distributed, i.e. $\frac{\text{Actual number of completed and energized sitio projects} \geq 3,307}{(\text{Target number} - 3,306) \div 30\%} \times 100$ $\frac{5,263 - 3,306}{(5,831 - 3,306) \div 0.3} \times 100$	6,163	6,614	5,263	23.25
		2. Quality: Percentage of sitio electrification projects funded that are fully compliant with NEA standards and specifications (15%)	Below 50% is 0%. For $\geq 50\%$, 15% is proportionally distributed, i.e. $\frac{\text{Actual percentage of sitio electrification projects funded that are fully compliant with NEA standards and specifications} \geq 50\%}{(\text{Target rate} - 49\%) \div 15\%} \times 100$ <p>Actual number of sitios completed and energized as of end of September 2013 = 2,900 Actual number of sitios that are fully compliant with NEA standards and specifications = 1,575</p> $(1,575 \div 2,900) \times 100 = 54.31$ $\frac{54.31 - 49}{(75 - 49) \div 0.15} \times 100$		75% of projects done as of end of Sept. 2013	54.31%	3.06
		3. Timeliness: Percentage of sitios completed and energized within 120 calendar days from release of funds to ECs (15%)	Below 75% is zero. For $\geq 75\%$, 15% is proportionally distributed, i.e. $\frac{\text{Actual percentage of sitios completed and energized within 120 days from release of funds to ECs} \geq 75\%}{(\text{Target rate} - 74\%) \div 15\%} \times 100$ $(4,554 \div 5,263) \times 100 = 86.53$ $\frac{86.53 - 74}{(80 - 74) \div 0.15} \times 100$		80%	86.53%	30.00**

* Funds for the implementation of the projects were released on 4 June 2013 (1st tranche - Php 1,920,861,531), 28 June 2013 (2nd tranche - Php 570,219,106), 26 July 2013 (3rd tranche - Php 603,097,316) and 29 August 2013 (4th tranche - Php 658,387,117) or a total of Php 3,752,565,071 for 5,831 sitios

** Actual rating of 31.33 is adjusted following the general rule which sets a 200% cap on allotted weight

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II. MFO 2: Rural Electrification Financing (40%)

Perspective	Objective	Description	Formula	Baseline	2013		
				2012	Full Year Target	Actual	Rating (%)
Finance	To sustain the organization's viability and ensure accountability and transparency	1. Quantity: Amount of loans facilitated (Php Billion) (15%)	Below Php 1B is 0%. For the amount \geq Php 1B, 15% is proportionally distributed, i.e. $\frac{\text{Actual amount of loans facilitated} \geq \text{Php 1B}}{(\text{Target amount} - \text{Php 0.999B}) \div 15\%} \times 100$ $\frac{2.683 - 0.999}{(1.650 - 0.999) \div 0.15} \times 100$	1.649	1.650	2.683 *	30.00**
		2. Quantity: Number of financial assistance packages granted to ECs (15%)	Below 34 is 0%. For \geq 34, 15% is proportionally distributed, i.e. $\frac{\text{Actual number of financial assistance packages granted to ECs} \geq 34}{(\text{Target number} - 33) \div 15\%} \times 100$ $\frac{87 - 33}{(58 - 33) \div 0.15} \times 100$	65	58	87	30.00**
		3. Quality: Maintain high collection efficiency (5%)	Pass or fail (5% or nothing)	99%	99%	99%	5.00
		4. Timeliness: Average number of days to release loans (5%)	Pass or fail (5% or nothing)	10	10	8.22	5.00
Total Rating							126.31
* Regular loans of Php 1.955B and calamity loans of Php 728M to finance the damages brought about by earthquakes that hit the Visayas, and typhoons Pablo, Labuyo, Odette, and Yolanda							
** Actual ratings of 38.80 and 32.40 for Quantity 1 and 2, respectively are adjusted following the general rule which sets a 200% cap on allotted weight							

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